

Gibraltar Investment (Holdings) Limited

Statement of financial position as at 31 December 2011

DRAFT SUBJECT TO AUDIT

Registration no. 33160

	2011 £	2010 £
Fixed Assets		
Investment in subsidiaries	51,061,779	51,080,779
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Current Assets		
Debtors	174,477,827	112,717,895
Creditors: amounts falling due and payable within one year	(113,272,417)	(82,020,962)
Net current assets	61,205,410	30,696,933
Total Assets less Current Liabilities	112,267,189	81,777,712
Creditors: amounts falling due and payable after more than one year	(28,212,993)	(28,256,176)
Net assets	84,054,196	53,521,536
Capital and reserves		
Called up share capital	174,116,428	140,116,428
Share premium account	72,765,000	72,765,000
Capital redemption reserve	818,470	818,470
Profit and loss account	(163,645,702)	(160,178,362)
Shareholders' funds	84,054,196	53,521,536